



# TOWN OF SMITHFIELD

## BID TAB

Group Life Insurance  
 Smithfield School Department  
**BID OPENING: April 26, 2017 @ 10:00AM**

**Vendor:** Paul Keetz  
 7 Austin Ave #10  
 Greenville, RI 02828

**Insurance Company:** Sun Life Financial

**A.R. Bucci Insurance Agency**  
 900 Mineral Spring Avenue  
 North Providence, RI 02904  
 Minnesota Life Insurance Co.

### Basic Coverage

<u>Coverage</u>	<u>2017-2018</u>	<u>2018-2019</u>	<u>2019-2020</u>
Class 1 Monthly Cost per \$1,000	0.365	0.365	0.365
Class 2 Monthly Cost per \$1,000	0.365	0.365	0.365
Class 3 Monthly Cost per \$1,000	0.365	0.365	0.365
Class 4 Monthly Cost per \$1,000	0.365	0.365	0.365
Class 5 Monthly Cost per \$1,000	0.365	0.365	0.365
Class 6 Monthly Cost per \$1,000	0.365	0.365	0.365
Class 7 Monthly Cost per \$1,000	0.365	0.365	0.365
Class 8 Monthly Cost per \$1,000	0.365	0.365	0.365
Class 9 Monthly Cost per \$1,000	0.365	0.365	0.365
Class 10 Monthly Cost per \$1,000	0.365	0.365	0.365

<u>2017-2018</u>	<u>2018-2019</u>	<u>2019-2020</u>
See Below for all classes		

### Attained Age

Rates are Monthly / \$1,000

<u>Attained Age</u>	<u>2017-2018</u>	<u>2018-2019</u>	<u>2019-2020</u>
<20	0.0420	0.0420	0.0420
20-24	0.0420	0.0420	0.0420
25-29	0.0500	0.0500	0.0500
30-34	0.0670	0.0670	0.0670
35-39	0.0750	0.0750	0.0750
40-44	0.0840	0.0840	0.0840
45-49	0.1260	0.1260	0.1260
50-54	0.1930	0.1930	0.1930
55-59	0.3600	0.3600	0.3600
60-64	0.5520	0.5520	0.5520
65-69	1.0630	1.0630	1.0630

<u>2017-2018</u>	<u>2018-2019</u>	<u>2019-2020</u>
0.07	0.07	0.07
0.07	0.07	0.07
0.07	0.07	0.07
0.09	0.09	0.09
0.09	0.09	0.09
0.15	0.15	0.15
0.25	0.25	0.25
0.45	0.45	0.45
0.75	0.75	0.75
0.83	0.83	0.83
1.630	1.630	1.630

REFERRED TO THE EVALUATION COMMITTEE AND FUTURE RECOMMENDATION WILL BE FORWARDED TO THE SCHOOL COMMITTEE AND TOWN COUNCIL FOR APPROVAL.