

ORDINANCE AMENDMENT

AMENDING THE CODE OF ORDINANCES

The Town of Smithfield Hereby Ordains:

That Chapter 321 of the Town of Smithfield is hereby amended by adding thereto the following section:

Section 321-11.3 Renewable Energy Tax Exemption/Stabilization for Solar Thermal Electric, Photovoltaics, Landfill Gas, Wind, Biomass, Hydroelectric, Geothermal Electric, Anaerobic Digestion, Small Hydroelectric and Fuel Cells using Renewable Fuels.

- A. The additional cost or value of any renewable energy device which is being utilized as a primary or auxiliary power system for the purpose of heating or otherwise supplying the energy needs of the property on which it is located not to exceed 250KW.**
- B. The additional cost or value of any renewable energy system in excess of 250KW primarily utilized to produce energy for sale beyond the property, only after a contractual agreement approved by the Town Council for the amount of property value to be exempt.**