

Town of Smithfield Rhode Island

2016 Operating Budget FINANCIAL TOWN MEETING APPROVED: JUNE 11, 2015



Smithfield Town Hall

64 Farnum Pike

Smithfield, RI 02917

Phone: (401) 233-1000 ▪ Fax: (401) 233-1080

Hours: 8:30 am – 4:30 pm ▪ Monday through Friday

www.smithfieldri.com

**Town of Smithfield
Financial Town Meeting
June 11, 2015**

Budget Book Addendum for Tax Rate Computation

Reflects Changes as approved by the Town Council
subsequent to the close of the Budget Hearing held on May 12, 2015

		Page #	FY 2016 Pre-Hearing Amount	FY 2016 Council Change	FY 2016 New Amount
Revenue Adjustments:					
Local Taxes (Tax Levy)		Exhibit E	\$ 54,743,252	\$ 260,000	\$55,003,252
Impact Fees		Exhibit E	\$ -	\$ 300,000	\$300,000
Total Revenue Adjustment				<u>\$560,000</u>	
Expenditure Adjustments:					
Capital Improvement Projects	Parks & Recreation Department	Exhibit G	\$49,000	\$300,000	\$349,000
East Smithfield Library	Town Appropriation	I - 6	\$494,377	\$10,000	\$504,377
System-Wide Municipal Obligations	Schoool Department Escrow	I - 32	\$0	\$250,000	\$250,000
Total Expenditure Adjustment				<u>\$560,000</u>	
Net Change to the Fiscal Year 2016 Budget				<u>\$ -</u>	

Proposed Tax Rate Adjustments

	Current Tax Rate	Pre-Hearing Tax Rate	New Proposed Tax Rate
Tax Rate for Real Estate	\$17.13	\$17.46	\$17.57 (1)
Tax Rate for Motor Vehicle	\$39.00	\$39.00	\$39.00
Tax Rate for Tangible	\$59.70	\$60.85	\$61.23 (1)

(1) Represents a 2.57% increase in the Tax Rate from the current tax rate

EXHIBIT A

Tax Rate Disclosure

Town of Smithfield Budget Analyses FY 2015-2016

Current Year - Town Council Recommended

	Gross Assessed Valuation	Exemptions	Net Assessed Valuation
Real Estate	1,785,081,280	(4,087,476)	1,780,993,804
Real Estate - Frozen (Market Value)	515,947,510	(14,529,790)	501,417,720
Motor Vehicle	206,880,381	(43,250,185)	163,630,196
Tangible Property	149,822,720	(6,170,924)	143,651,796

Tax Levy	Proposed Tax Rate	Prior Year Tax Rate	Increase \$	Increase %	
Real Estate	31,292,061	17.57	17.13	0.44	2.57%
Real Estate - Frozen	8,533,319				
Motor Vehicle	6,381,578	39.00	39.00	0.00	0.00%
Tangible Property	8,796,295	61.23	59.70	1.53	2.57%
	<u>55,003,252</u>				

Tax Levies	
Proposed Year Tax Levy	55,003,252
Prior Year Tax Levy	53,767,983
Levy Increase - Amount	1,235,270
Levy Increase - %	2.30%

BUDGET EXPENSES	
GROSS Budget	\$67,028,007
TOTAL Revenues	12,024,755
NET Budget (Tax Levy)	<u>\$ 55,003,252</u>
Current Estimated Tax Levy	<u>\$55,003,252</u>

EXHIBIT B
Town of Smithfield
FY 2016
Summary Comparison

	TAX RATE REAL ESTATE (1)	PERCENT RATE CHANGE	TOTAL TAX LEVY	AMOUNT OF FUND BALANCE UTILIZED	AMOUNT FROM OTHER ESCROW FUNDS UTILIZED	TOTAL BUDGET
FY 2016 Estimated	\$ 17.57	2.57%	\$ 55,003,252	\$ 600,000	\$ 2,253,300	\$ 67,028,007
FY 2015	17.13	-2.23%	53,690,862	550,000	2,230,000	64,785,731
FY 2014 Revaluation (3)	17.52	1.63%	51,713,919	550,000	2,679,182	64,224,223
FY 2013	16.02	1.07%	50,485,821	656,744	3,346,375	62,048,443
FY 2012	15.85	1.67%	49,357,184	450,000	4,661,500	61,942,487
FY 2011 Revaluation	15.59	11.52% (2)	48,233,106	850,000	3,818,674	60,619,089
FY 2010	13.98	2.19%	46,156,583	-	3,500,373	60,970,586
FY 2009	13.68	3.40%	44,064,149	-	3,820,444	61,538,789
FY 2008 Revaluation	13.23	5.19%	41,966,249	-	2,375,833	58,235,323
FY 2007	15.40	4.90%	39,873,408	-	2,217,704	54,947,763
FY 2006	14.68	5.23%	37,721,249	-	2,198,266	51,766,323
FY 2005 Revaluation	13.95	5.50%	35,369,460	-	2,334,444	49,264,872
FY 2004	21.40	8.74%	33,020,550	-	3,331,472	48,100,401
FY 2003	19.68	5.47%	32,372,871	-	1,647,627	44,336,416
FY 2002 Revaluation	18.66	0.00%	29,800,739	100,000	1,040,000	40,622,741
FY 2001	22.40	0.00%	27,891,542	-	1,314,000	38,183,918
FY 2000	22.40	9.75%	27,754,385	-	971,500	36,236,885
FY 1999	20.41	2.56%	25,521,694	1,220,000	1,413,334	34,374,592
FY 1998	19.90	0.00%	24,391,296	1,375,000	1,457,500	33,429,754
FY 1997	19.90	0.00%	23,741,124	500,000	955,504	30,645,221

Notes:

The town has utilized \$6,251,744 in Fund Balance and \$45,313,732 in escrow funds in prior years budgetary procedures.

- 1) The tax rate for motor vehicles remains constant at \$39.00 per thousand. The Phase out exemption is applied based on State mandates.
- 2) Percentage is based on rate increase, actual tax increase was a 4.5% increase due to revaluation
- 3) Percentage increase is calculated using the revaluation adjusted

Town of Smithfield

GENERAL FUND

SUMMARY OF REVENUE, TRANSFERS AND EXPENDITURES ON *BUDGETARY BASIS* FY 2016

	FY 2013 ¹	FY 2014 ¹	Appropriated FY 2015	Projected FY 2015	Anticipated FY 2016
<u>REVENUE AND TRANSFERS:</u>					
School State Aid	\$ 4,966,983	\$ 4,938,651	\$ 4,979,721	\$ 4,979,721	\$ 5,340,503
School Receipts - Miscellaneous	356,258	253,750	350,000	350,000	350,000
Property Taxes	50,437,531	52,471,399	53,690,862	53,690,862	55,003,252
Intergovernmental Revenue	2,086,328	2,262,712	2,043,148	2,043,148	2,138,952
Licenses, Fees and Permits	976,471	970,645	560,000	560,000	660,000
Departmental Revenue	2,000	-	52,000	52,000	52,000
Miscellaneous	571,810	475,275	330,000	330,000	630,000
Transfers from Fund Balance	4,362,941	4,651,748	550,000	550,000	600,000
Revenue for Capital Exp. and Operations	2,174,594	1,581,660	2,230,000	2,230,000	2,253,300
Total Revenue and Transfers	\$ 65,934,916	\$ 67,605,840	\$ 64,785,731	\$ 64,785,731	\$ 67,028,007
<u>EXPENDITURES:</u>					
General Government	\$ 2,548,039	\$ 2,505,574	\$ 2,598,711	\$ 2,475,328	\$ 2,515,433
Public Safety	9,236,120	9,672,618	9,842,309	9,842,209	10,213,768
Public Works	3,089,434	3,101,685	3,379,925	3,379,825	3,652,800
Public Health and Assistance	32,201	26,197	25,575	25,575	29,575
Recreation and Senior Center	670,535	715,968	781,048	763,461	795,461
Libraries	1,187,734	1,217,734	1,254,265	1,254,265	1,283,079
Education	32,590,358	32,909,518	33,997,806	34,076,477	35,058,588
Miscellaneous	8,159,995	8,855,840	9,746,742	9,643,923	10,029,751
Debt Service	2,826,456	2,025,524	1,889,350	1,889,350	1,853,871
Municipal Capital Improvements	961,336	1,794,355	1,270,000	1,270,000	1,595,681
Total Expenditures	\$ 61,302,207	\$ 62,825,014	\$ 64,785,731	\$ 64,620,413	\$ 67,028,007
EXCESS OF REVENUES AND TRANSFERS OVER EXPENDITURES INCLUDING RUBS ²	\$ 4,632,709	\$ 4,780,826	\$ 0	\$ 165,318	\$ 0

Note: 1. FY 2013 and 2014 are audited amounts.
2. RUB = Reappropriated Unexpended Balance

Town of Smithfield

GENERAL FUND

ACTUAL AND ANTICIPATED REVENUE

FY 2016

	FY 2013	FY 2014	Appropriated FY 2015	Projected FY 2015	Anticipated FY 2016
<u>MISCELLANEOUS FEDERAL, STATE & LOCAL REVENUES</u>					
<u>School Aid</u>					
State Aid Schools	4,966,983	4,938,651	4,979,721	4,979,721	5,340,503
<u>State Revenues</u>					
School Housing Aid	332,642	340,164	200,000	200,000	200,000
General State Aid	-	-	-	-	-
Payment-in-lieu of Taxes - University/Airport	522,049	592,798	537,747	537,747	525,939
Telephone Tax	257,910	268,724	268,724	268,724	291,036
Hotel/ Meals Tax	702,426	781,882	760,941	760,941	868,795
Motor Vehicle Phase-out	271,301	279,144	275,736	275,736	253,182
<u>Federal Aid</u>					
Emergency Management Reimbursement	2,000	-	2,000	2,000	2,000
<u>Local - Non-Property Tax Revenue</u>					
School Miscellaneous	356,258	253,750	350,000	350,000	350,000
Departmental Revenue	-	-	50,000	50,000	50,000
Local Miscellaneous	32,783	22,286	40,000	40,000	40,000
Licenses, Fees and Permits	976,471	970,645	560,000	560,000	660,000
Impact Fees	141,820	-	-	-	300,000
Interest on Invested Funds	22,476	53,901	50,000	50,000	50,000
Interest on Taxes	374,731	399,088	240,000	240,000	240,000
<u>Revenue for Capital Exp. and Operations</u>					
Revenue for Capital Exp. and Operations	2,174,594	1,581,660	2,230,000	2,230,000	2,253,300
<u>Fund Balance</u>					
Transfers from Fund Balance	4,362,941	4,651,748	550,000	550,000	600,000
Total Miscellaneous Revenue	15,497,385	15,134,441	11,094,869	11,094,869	12,024,755
<u>Local Property Tax Revenues</u>					
Local Taxes (Tax Levy)	50,437,531	52,471,399	53,690,862	53,690,862	55,003,252
TOTAL - ACTUAL AND ANTICIPATED REVENUES	\$ 65,934,916	\$ 67,605,840	\$ 64,785,731	\$ 64,785,731	\$ 67,028,007

Town of Smithfield

GENERAL FUND

Revenue Detail Summary Fiscal Year 2015-2016

ANTICIPATED REVENUE - FUND		FY 2015 - 2016
<u>Miscellaneous Federal, State & Local Revenue</u>		
<u>State Revenues</u>		
School Housing Aid	\$ 200,000	
Payment -in-Lieu of Taxes- University & Airport	525,939	
Telephone Tax	291,036	
Hotel Tax / Meals Tax	868,795	
Motor Vehicle Phase-out	253,182	
Total - State Revenues:		2,138,952
 <u>Federal Aid</u>		
Emergency Management Reimbursement	2,000	
Total - Federal Revenues:		2,000
 <u>Local - Non-Property Tax Revenue</u>		
Local Miscellaneous - Town	750,000	
Local Miscellaneous - School	350,000	
Impact Fees	300,000	
Reserve for Future Tax Assessments	600,000	
Interest on Invested Funds	50,000	
Interest on Taxes	240,000	
Total - Local Miscellaneous:		2,290,000
Total - Federal, State & Local Revenues		4,430,952
 <u>Revenue for Capital Expenditures and Operations</u>		
Sewer Enterprise Fund	300,000	
Rescue Billing Fund	1,000,000	
Police Capital Equipment Escrow Fund	153,300	
Water Enterprise Fund	200,000	
Capital Reserve Fund	300,000	
Municipal Contingency	300,000	
Total Revenue - Capital Expenditures and Operations		2,253,300
 <u>School Revenues - State Aid</u>		
State Aid School		5,340,503
 <u>Local Property Tax Revenues</u>		
Local Taxes (Tax Levy)		55,003,252
TOTAL - ANTICIPATED REVENUE		\$ 67,028,007

Town of Smithfield
GENERAL FUND & ENTERPRISE FUNDS

EXPENDITURES - SUMMARY BY DEPARTMENT
FY 2016

	Department	FY 2013	FY 2014	FY 2015 Appropriation	FY 2015-2016 Request	FY 2015-2016 Town Manager's	FY 2015-2016 Town Council
1	Building Official	223,627	229,651	300,038	303,509	301,437	301,437
2	Treasurer-Tax Collector	598,226	547,890	450,400	458,831	450,614	450,614
3	Tax Assessor	179,371	178,110	183,666	186,037	183,826	183,826
4	Fire Department	4,705,419	4,863,118	4,917,812	5,201,933	5,185,164	5,185,164
5	East Smithfield Library	457,885	472,885	487,071	507,665	494,377	504,377
6	Greenville Library	729,849	744,849	767,194	817,480	778,702	778,702
7	Recreation Department	86,633	102,524	92,475	-	-	-
8	Senior Center Department	271,041	294,746	313,897	316,350	314,620	314,620
9	East Smithfield Neighborhood Center	19,979	19,979	19,979	19,979	19,979	19,979
10	Planning and Economic Development	124,575	125,222	155,310	158,988	155,310	155,310
11	Police Department	4,418,041	4,691,634	4,804,239	4,953,122	4,908,146	4,908,146
12	Animal Control	112,659	117,867	120,258	120,458	120,458	120,458
13	Public Works	3,089,434	3,101,685	3,379,925	3,939,279	3,652,800	3,652,800
14	Parks and Recreation	292,883	298,718	354,697	491,422	460,862	460,862
15	Town Engineer	153,695	164,702	185,109	187,484	185,065	185,065
16	School Department	32,590,358	32,909,518	33,997,806	35,505,311	35,058,588	35,058,588
17	Town Clerk	242,757	237,082	253,583	255,867	253,951	253,951
18	Town Manager	247,744	257,983	265,308	274,512	265,483	265,483
19	Town Hall	153,132	141,143	205,000	206,800	190,800	190,800
20	Welfare Dept./Gen. Public Assistance	8,351	8,197	8,575	8,575	8,575	8,575
21	Emergency Management Agency	8,129	7,934	40,377	40,377	13,377	13,377
22	Legislative and Policy	536,864	578,374	460,000	474,100	464,600	464,600
23	Town-Aided Programs	92,679	68,480	59,923	89,923	51,492	51,492
24	Board of Affordable Housing	-	-	600	600	600	600
25	Board of Assessment Review	4,900	2,400	2,800	2,800	400	400
26	Board of Canvassers	41,048	3,402	54,100	10,000	10,000	10,000
27	Conservation Commission	14,545	13,376	17,000	17,750	16,750	16,750
28	Economic Development Commission	1,375	1,425	2,100	2,100	2,100	2,100
29	Land Trust Commission	2,895	2,117	3,625	3,625	3,625	3,625
30	Planning Board	2,340	2,627	4,200	4,200	4,200	4,200
31	Sewer Board of Review	-	-	200	-	-	-
32	Soil Erosion Committee	375	125	1,125	1,125	1,125	1,125
33	Zoning Board	12,442	12,010	14,170	14,170	12,170	12,170
34	System-Wide Municipal Obligations	8,091,167	8,805,360	9,703,819	9,787,759	9,749,259	9,999,259
35	Municipal Debt Service	2,826,456	2,025,524	1,889,350	1,853,871	1,853,871	1,853,871
36	Municipal Capital Improvements	961,336	1,794,355	1,270,000	2,442,181	1,295,681	1,595,681
	Total General Fund Expenditures	61,302,207	62,825,014	64,785,731	68,658,183	66,468,007	67,028,007
1	Smithfield Sewer Authority	3,975,559	3,599,289	4,812,767	4,692,255	4,690,408	4,690,408
2	Smithfield Water Supply Board	1,471,217	1,536,278	1,570,274	1,559,816	1,558,274	1,558,274
3	Smithfield Ice Rink	608,256	664,390	973,816	722,138	717,906	717,906
	Total Enterprise Fund Expenditures	6,055,032	5,799,957	7,356,857	6,974,209	6,966,588	6,966,588
	TOTAL EXPENDITURES	\$ 67,357,239	\$ 68,624,971	72,142,588	\$ 75,632,392	73,434,595	\$ 73,994,595

TOWN OF SMITHFIELD
GENERAL FUND
CAPITAL IMPROVEMENT PROJECTS
FY 2016

FIRE DEPARTMENT

Protective Clothing	\$ 20,000	
Station Repairs - Station 1 & 2	50,000	
1st Payment on New Engine 2	50,000	
<i>Total Fire Department</i>		\$ 120,000

POLICE DEPARTMENT

Technology Replacement Program	\$ 10,000	
Radio Replacement Program	20,000	
Police Vehicles	110,000	
Bullet Proof Vest Replacement	13,300	
<i>Total Police Department</i>		\$ 153,300

PARKS AND RECREATION DEPARTMENT

6-Wheel 1 Ton Truck w/Plow	\$ 49,000	
Whipple Field Complex Lighting and Field Upgrades	300,000	
<i>Total Parks Department</i>		\$ 349,000

PUBLIC WORKS DEPARTMENT

36k GVRW Dump Truck (Payment 3 of 3)	\$ 138,381	
<i>Total Public Works Department</i>		\$ 138,381

TOWN HALL

Repair, Maintenance, Painting, and Masonry	\$ 25,000	
<i>Total Town Hall</i>		\$ 25,000

LEGISLATIVE AND POLICY

RIPDES Phase II Stormwater	\$ 40,000	
Mountindale Rd Bridge Replacement (Const. & Services)	300,000	
OSHA Safety Improvements to Dam House	10,000	
Universal Roll Out Carts (Payment 3 of 4)	150,000	
School Department Technology	280,000	
Historical Preservation/Exchange Bank	10,000	
Municipal Court Software	20,000	
<i>Total Legislative and Policy</i>		\$ 810,000

PROPOSED CAPITAL IMPROVEMENT PROJECTS**\$ 1,595,681****LESS: REVENUE TOWARD PROJECTS**

Police Department Equipment Account	\$ 153,300	
Fire Department - Rescue Billing	120,000	
Impact Fees	300,000	
Capital Reserve Fund	300,000	
<i>Total Revenue/Grants Toward Projects</i>		\$ 873,300

TOTAL TAX LEVY UTILIZED FOR PROPOSED CAPITAL IMPROVEMENT PROJECTS

LESS REVENUE TOWARDS PROJECTS		<u>\$ 722,381</u>
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Town of Smithfield

GENERAL FUND & ENTERPRISE FUNDS

SUMMARY OF FY 2015 APPROPRIATED AND FY 2016 RECOMMENDED

OPERATING EXPENDITURES BY DEPARTMENT

FY 2016

	Department	FY 2015 Appropriation	FY 2015 Projected	FY 2015-2016 Requested	FY 2015-2016 Town Manager's	FY 2015-2016 Town Council
1	Building Official	300,038	256,530	303,509	301,437	301,437
2	Treasurer-Tax Collector	450,400	447,967	458,831	450,614	450,614
3	Tax Assessor	183,666	183,494	186,037	183,826	183,826
4	Fire Department	4,917,812	4,917,712	5,201,933	5,185,164	5,185,164
5	East Smithfield Library	487,071	487,071	507,665	494,377	504,377
6	Greenville Library	767,194	767,194	817,480	778,702	778,702
7	Recreation Department	92,475	91,681	-	-	-
8	Senior Center Department	313,897	297,104	316,350	314,620	314,620
9	East Smithfield Neighborhood Center	19,979	19,979	19,979	19,979	19,979
10	Planning and Economic Development	155,310	150,310	158,988	155,310	155,310
11	Police Department	4,804,239	4,804,239	4,953,122	4,908,146	4,908,146
12	Animal Control	120,258	120,258	120,458	120,458	120,458
13	Public Works	3,379,925	3,379,825	3,939,279	3,652,800	3,652,800
14	Parks and Recreation	354,697	354,697	491,422	460,862	460,862
15	Town Engineer	185,109	168,958	187,484	185,065	185,065
16	School Department	33,997,806	34,076,477	35,505,311	35,058,588	35,058,588
17	Town Clerk	253,583	246,693	255,867	253,951	253,951
18	Town Manager	265,308	264,128	274,512	265,483	265,483
19	Town Hall	205,000	192,775	206,800	190,800	190,800
20	Welfare Dept./Gen. Public Assistance	8,575	8,575	8,575	8,575	8,575
21	Emergency Management Agency	40,377	14,377	40,377	13,377	13,377
22	Legislative and Policy	460,000	457,001	474,100	464,600	464,600
23	Town-Aided Programs	59,923	59,923	89,923	51,492	51,492
24	Board of Affordable Housing	600	300	600	600	600
25	Board of Assessment Review	2,800	2,600	2,800	400	400
26	Board of Canvassers	54,100	48,800	10,000	10,000	10,000
27	Conservation Commission	17,000	17,000	17,750	16,750	16,750
28	Economic Development Commission	2,100	2,100	2,100	2,100	2,100
29	Land Trust Commission	3,625	3,625	3,625	3,625	3,625
30	Planning Board	4,200	4,200	4,200	4,200	4,200
31	Sewer Board of Review	200	-	-	-	-
32	Soil Erosion Committee	1,125	600	1,125	1,125	1,125
33	Zoning Board	14,170	13,870	14,170	12,170	12,170
34	System-Wide Municipal Obligations	9,703,819	9,601,000	9,787,759	9,749,259	9,999,259
35	Municipal Debt Service	1,889,350	1,889,350	1,853,871	1,853,871	1,853,871
36	Municipal Capital Improvements	1,270,000	1,270,000	2,442,181	1,295,681	1,595,681
	Total General Fund Expenditures	64,785,731	64,620,413	68,658,183	66,468,007	67,028,007
1	Smithfield Sewer Authority	4,812,767	4,214,566	4,692,255	4,690,408	4,690,408
2	Smithfield Water Supply Board	1,570,274	1,470,274	1,559,816	1,558,274	1,558,274
3	Smithfield Ice Rink	973,816	736,585	722,138	717,906	717,906
	Total Enterprise Fund Expenditures	7,356,857	6,421,425	6,974,209	6,966,588	6,966,588
	TOTAL EXPENDITURES	\$ 72,142,588	\$ 71,041,838	\$ 75,632,392	\$ 73,434,595	\$ 73,994,595