

Collective Bargaining Fiscal Impact Statement 45-5-22

Smithfield Lodge No. 17
 Fraternal Order of Police
 Proposed Contract Term: 7/1/16 - 6/30/19

	FY 2017	FY 2018	FY 2019	Totals
Proposed Salary Increases				
Percentage Increase	1.5 , 1.5	1.5 , 1.5	3.5 , 0	
Salary Increase Costs	63,607.89	65,046.23	102,956.24	
FICA Costs	4,866.00	4,976.04	7,876.15	
Retirement Contribution	4,210.84	4,306.06	6,815.70	
Total Cost for Salary Increases	72,684.74	74,328.32	117,648.10	264,661.16
Increase in Employee Contributions to Healthcare				
Increase from \$1,500 to \$1,850 per member	-	-	(14,000.00)	
Net (Savings) / Cost	72,684.74	74,328.32	103,648.10	250,661.16