



TOWN OF SMITHFIELD

BID TAB

GROUP LIFE INSURANCE - SMITHFIELD SCHOOL DEPARTMENT

SPLIT RATES FOR ACTIVES & RETIREES

BID OPENING: MAY 21, 2015 @ 10:00AM

Vendor:	Minnesota Life 400 Robert Street North St. Paul, MN 55101	RI Interlocal Risk Management 501 Wampanoag Trail, Suite 301 East Providence, RI 02915
Insurance Company:	Minnesota Life	Standard Insurance Company
Broker:	A.R. Bucci Insurance	

Basic Coverage

<u>Coverage</u>	<u>2015-2016</u>	<u>2016-2017</u>	<u>2017-2018</u>
Class 1 Monthly Cost per \$1,000	0.11	0.11	0.11
Class 2 Monthly Cost per \$1,000	0.11	0.11	0.11
Class 3 Monthly Cost per \$1,000	0.11	0.11	0.11
Class 4 Monthly Cost per \$1,000	0.11	0.11	0.11
Class 5 Monthly Cost per \$1,000	0.11	0.11	0.11
Class 6 Monthly Cost per \$1,000	2.10	2.10	2.10
Class 7 Monthly Cost per \$1,000	2.10	2.10	2.10
Class 8 Monthly Cost per \$1,000	2.10	2.10	2.10
Class 9 Monthly Cost per \$1,000	2.10	2.10	2.10
Class 10 Monthly Cost per \$1,000	2.10	2.10	2.10

<u>2015-2016</u>	<u>2016-2017</u>	<u>2017-2018</u>
0.197	0.197	0.197
0.197	0.197	0.197
0.197	0.197	0.197
0.197	0.197	0.197
0.197	0.197	0.197
2.566	2.566	2.566
2.566	2.566	2.566
2.566	2.566	2.566
2.566	2.566	2.566
2.566	2.566	2.566

Attained Age

Rates are Monthly / \$1,000

<u>Attained Age</u>	<u>2015-2016</u>	<u>2016-2017</u>	<u>2017-2018</u>
<20	0.0500	0.0500	0.0500
20-24	0.0500	0.0500	0.0500
25-29	0.0600	0.0600	0.0600
30-34	0.0800	0.0800	0.0800
35-39	0.0900	0.0900	0.0900
40-44	0.1200	0.1200	0.1200
45-49	0.2100	0.2100	0.2100
50-54	0.3700	0.3700	0.3700
55-59	0.6100	0.6100	0.6100
60-64	0.7500	0.7500	0.7500
65-69	1.3100	1.3100	1.3100

<u>2015-2016</u>	<u>2016-2017</u>	<u>2017-2018</u>
0.063	0.063	0.063
0.063	0.063	0.063
0.063	0.063	0.063
0.073	0.073	0.073
0.073	0.073	0.073
0.143	0.143	0.143
0.143	0.143	0.143
0.347	0.347	0.347
0.347	0.347	0.347
0.595	0.595	0.595
4.408	4.408	4.408

REFERRED TO THE EVALUATION COMMITTEE AND FUTURE RECOMMENDATION WILL BE FORWARDED TO THE TOWN COUNCIL AND SCHOOL COMMITTEE FOR APPROVAL.



TOWN OF SMITHFIELD

BID TAB

GROUP LIFE INSURANCE - SMITHFIELD SCHOOL DEPARTMENT

BLENDING RATE FOR ACTIVES & RETIREES

BID OPENING: MAY 21, 2015 @ 10:00AM

Vendor:	Minnesota Life 400 Robert Street North St. Paul, MN 55101	RI Interlocal Risk Management 501 Wampanoag Trail, Suite 301 East Providence, RI 02915
Insurance Company:	Minnesota Life	Standard Insurance Company
Broker:	A.R. Bucci Insurance	

Basic Coverage

<u>Coverage</u>	<u>2015-2016</u>	<u>2016-2017</u>	<u>2017-2018</u>
Class 1 Monthly Cost per \$1,000	0.50	0.50	0.50
Class 2 Monthly Cost per \$1,000	0.50	0.50	0.50
Class 3 Monthly Cost per \$1,000	0.50	0.50	0.50
Class 4 Monthly Cost per \$1,000	0.50	0.50	0.50
Class 5 Monthly Cost per \$1,000	0.50	0.50	0.50
Class 6 Monthly Cost per \$1,000	0.50	0.50	0.50
Class 7 Monthly Cost per \$1,000	0.50	0.50	0.50
Class 8 Monthly Cost per \$1,000	0.50	0.50	0.50
Class 9 Monthly Cost per \$1,000	0.50	0.50	0.50
Class 10 Monthly Cost per \$1,000	0.50	0.50	0.50

<u>2015-2016</u>	<u>2016-2017</u>	<u>2017-2018</u>
0.596	0.596	0.596
0.596	0.596	0.596
0.596	0.596	0.596
0.596	0.596	0.596
0.596	0.596	0.596
0.596	0.596	0.596
0.596	0.596	0.596
0.596	0.596	0.596
0.596	0.596	0.596
0.596	0.596	0.596

Attained Age

Rates are Monthly / \$1,000

<u>Attained Age</u>	<u>2015-2016</u>	<u>2016-2017</u>	<u>2017-2018</u>
<20	0.0500	0.0500	0.0500
20-24	0.0500	0.0500	0.0500
25-29	0.0600	0.0600	0.0600
30-34	0.0800	0.0800	0.0800
35-39	0.0900	0.0900	0.0900
40-44	0.1200	0.1200	0.1200
45-49	0.2100	0.2100	0.2100
50-54	0.3700	0.3700	0.3700
55-59	0.6100	0.6100	0.6100
60-64	0.7500	0.7500	0.7500
65-69	1.3100	1.3100	1.3100

<u>2015-2016</u>	<u>2016-2017</u>	<u>2017-2018</u>
0.063	0.063	0.063
0.063	0.063	0.063
0.063	0.063	0.063
0.073	0.073	0.073
0.073	0.073	0.073
0.143	0.143	0.143
0.143	0.143	0.143
0.347	0.347	0.347
0.347	0.347	0.347
0.595	0.595	0.595
4.408	4.408	4.408

REFERRED TO THE EVALUATION COMMITTEE AND FUTURE RECOMMENDATION WILL BE FORWARDED TO THE TOWN COUNCIL AND SCHOOL COMMITTEE FOR APPROVAL.