



Bid Tab

Bid Opening : July 27, 2012 at 10:00 AM

Life Insurance - Smithfield School Department

Vendor:	Minnesota Life 400 Robert Street North St. Paul, MN 55101	RI Interlocal Risk Management 501 Wampanoag Trail, Suite 301 East Providence, RI 02915	Keough Kirby Associates 68 Cumberland St, Suite 101 Woonsocket, RI 02895	WD & Associates, Inc. 22 Hemingway Drive East Providence, RI 02915
Insurance Company:	Minnesota Life	Standard Insurance Company	The Prudential Insurance, Co.	Cigna Group Insurance

Basic Coverage

<u>Coverage</u>	<u>2012-2013</u>	<u>2013-2014</u>	<u>2014-2015</u>	<u>2012-2013</u>	<u>2013-2014</u>	<u>2014-2015</u>	<u>2012-2013</u>	<u>2013-2014</u>	<u>2014-2015</u>	<u>2012-2013</u>	<u>2013-2014</u>	<u>2014-2015</u>
Class 1 Monthly Cost per \$1,000	0.43	0.43	0.43	0.516	0.516	0.516	0.335	0.335	0.335	0.17	0.17	0.17
Class 2 Monthly Cost per \$1,000	0.43	0.43	0.43	0.516	0.516	0.516	0.335	0.335	0.335	0.17	0.17	0.17
Class 3 Monthly Cost per \$1,000	0.43	0.43	0.43	0.516	0.516	0.516	0.335	0.335	0.335	0.17	0.17	0.17
Class 4 Monthly Cost per \$1,000	0.43	0.43	0.43	0.516	0.516	0.516	0.335	0.335	0.335	0.17	0.17	0.17
Class 5 Monthly Cost per \$1,000	0.43	0.43	0.43	0.516	0.516	0.516	0.335	0.335	0.335	0.17	0.17	0.17
Class 6 Monthly Cost per \$1,000	0.43	0.43	0.43	0.516	0.516	0.516	0.335	0.335	0.335	2.50	2.50	2.50
Class 7 Monthly Cost per \$1,000	0.43	0.43	0.43	0.516	0.516	0.516	0.335	0.335	0.335	2.50	2.50	2.50
Class 8 Monthly Cost per \$1,000	0.43	0.43	0.43	0.516	0.516	0.516				2.50	2.50	2.50
Class 9 Monthly Cost per \$1,000	0.43	0.43	0.43	0.516	0.516	0.516				2.50	2.50	2.50
Class 10 Monthly Cost per \$1,000	0.43	0.43	0.43	0.516	0.516	0.516				2.50	2.50	2.50

Attained Age

Rates are Monthly / \$1,000

<u>Attained Age</u>	<u>2012-2013</u>	<u>2013-2014</u>	<u>2014-2015</u>	<u>2012-2013</u>	<u>2013-2014</u>	<u>2014-2015</u>	<u>2012-2013</u>	<u>2013-2014</u>	<u>2014-2015</u>	<u>2012-2013</u>	<u>2013-2014</u>	<u>2014-2015</u>
<20	0.0420	0.0420	0.0420	0.059	0.059	0.059	0.064	0.064	0.064	0.0549	0.0549	0.0549
20-24	0.0420	0.0420	0.0420	0.059	0.059	0.059	0.064	0.064	0.064	0.0862	0.0862	0.0862
25-29	0.0500	0.0500	0.0500	0.059	0.059	0.059	0.077	0.077	0.077	0.1058	0.1058	0.1058
30-34	0.0670	0.0670	0.0670	0.068	0.068	0.068	0.103	0.103	0.103	0.1058	0.1058	0.1058
35-39	0.0750	0.0750	0.0750	0.068	0.068	0.068	0.116	0.116	0.116	0.1293	0.1293	0.1293
40-44	0.0840	0.0840	0.0840	0.134	0.134	0.134	0.129	0.129	0.129	0.1858	0.1858	0.1858
45-49	0.1260	0.1260	0.1260	0.134	0.134	0.134	0.193	0.193	0.193	0.2798	0.2798	0.2798
50-54	0.1930	0.1930	0.1930	0.324	0.324	0.324	0.297	0.297	0.297	0.4444	0.4444	0.4444
55-59	0.3600	0.3600	0.3600	0.324	0.324	0.324	0.555	0.555	0.555	0.7148	0.7148	0.7148
60-64	0.5520	0.5520	0.5520	0.556	0.556	0.556	0.851	0.851	0.851	1.0957	1.0957	1.0957
65-69	1.0630	1.0630	1.0630	4.120	4.120	4.120	1.638	1.638	1.638	1.8576	1.8576	1.8576



Life Insurance - Smithfield School Department

Vendor:

H.J. Knight International Insurance Agency, Inc.
30 Braintree Hill Office Park, Suite 203
Braintree, MA 02184

Insurance Company:

Boston Mutual

Boston Mutual

Metropolitan Life Insurance

Basic Coverage

Option 1 Separate Actives/Retirees

Option 2 Composite Rate

Coverage	Option 1 Separate Actives/Retirees			Option 2 Composite Rate			Option 2 Composite Rate		
	2012-2013	2013-2014	2014-2015	2012-2013	2013-2014	2014-2015	2012-2013	2013-2014	2014-2015
Class 1 Monthly Cost per \$1,000	0.10	0.10	0.10	0.32	0.32	0.32	0.115	0.115	0.115
Class 2 Monthly Cost per \$1,000	0.10	0.10	0.10	0.32	0.32	0.32	0.115	0.115	0.115
Class 3 Monthly Cost per \$1,000	0.10	0.10	0.10	0.32	0.32	0.32	0.115	0.115	0.115
Class 4 Monthly Cost per \$1,000	0.10	0.10	0.10	0.32	0.32	0.32	0.115	0.115	0.115
Class 5 Monthly Cost per \$1,000	0.10	0.10	0.10	0.32	0.32	0.32	0.115	0.115	0.115
Class 6 Monthly Cost per \$1,000	1.97	1.97	1.97	0.32	0.32	0.32	2.03	2.03	2.03
Class 7 Monthly Cost per \$1,000	1.97	1.97	1.97	0.32	0.32	0.32	2.03	2.03	2.03
Class 8 Monthly Cost per \$1,000	1.97	1.97	1.97	0.32	0.32	0.32	2.03	2.03	2.03
Class 9 Monthly Cost per \$1,000	1.97	1.97	1.97	0.32	0.32	0.32	2.03	2.03	2.03
Class 10 Monthly Cost per \$1,000	1.97	1.97	1.97	0.32	0.32	0.32	2.03	2.03	2.03

Paul Santucci Financial Svs
1559 Hartford Avenue
Johnston, RI 02919
Sun Life Financial

2012-2013	2013-2014	2014-2015
48.91	48.91	48.91
443.50	443.50	443.50
182.50	182.50	182.50
2,934.60	2,934.60	2,934.60
137.00	137.00	137.00
277.40	277.40	277.40
29.20	29.20	2.50
317.55	317.55	317.55
132.13	132.13	132.13

Attained Age

Rates are Monthly / \$1,000

Actives Only

Attained Age	Option 1 Separate Actives/Retirees			Option 2 Composite Rate			Option 2 Composite Rate		
	2012-2013	2013-2014	2014-2015	2012-2013	2013-2014	2014-2015	2012-2013	2013-2014	2014-2015
<20	0.070	0.070	0.070	0.070	0.070	0.070	0.060	0.060	0.060
20-24	0.070	0.070	0.070	0.070	0.070	0.070	0.060	0.060	0.060
25-29	0.070	0.070	0.070	0.070	0.070	0.070	0.060	0.060	0.060
30-34	0.090	0.090	0.090	0.090	0.090	0.090	0.090	0.090	0.090
35-39	0.090	0.090	0.090	0.090	0.090	0.090	0.090	0.090	0.090
40-44	0.230	0.230	0.230	0.230	0.230	0.230	0.159	0.159	0.159
45-49	0.230	0.230	0.230	0.230	0.230	0.230	0.159	0.159	0.159
50-54	0.630	0.630	0.630	0.630	0.630	0.630	0.430	0.430	0.430
55-59	0.630	0.630	0.630	0.630	0.630	0.630	0.430	0.430	0.430
60-64	0.930	0.930	0.930	0.930	0.930	0.930	0.660	0.660	0.660
65-69	1.560	1.560	1.560	1.560	1.560	1.560	1.270	1.270	1.270

Optional Coverage

Coverage	2012-2013	2013-2014	2014-2015
Class 1 Monthly Cost per \$1,000			
Class 2 Monthly Cost per \$1,000			
Class 3 Monthly Cost per \$1,000	88.95	88.95	88.95
Class 4 Monthly Cost per \$1,000	29.80	29.80	29.80
Class 5 Monthly Cost per \$1,000	301.71	301.71	301.71
Class 6 Monthly Cost per \$1,000			
Class 7 Monthly Cost per \$1,000	167.22	167.22	167.22
Class 8 Monthly Cost per \$1,000	21.26	21.26	21.26
Class 9 Monthly Cost per \$1,000	77.04	77.04	77.04
Class 10 Monthly Cost per \$1,000			